

26 bank, investment banker, trust company or insurance company or
 27 group thereof whereunder, through payment of commissions or com-
 28 mitment charges or both, the bonds are issued, sold and delivered in
 29 installments as the proceeds are required by the bridge commission
 30 to pay the cost of such enlargement and reconstruction. All such rev-
 31 enue bonds not so issued, sold and delivered shall be offered at public
 32 sale on such notices and advertisement as the bridge commission may
 33 prescribe."

1 SEC. 2. This Act being deemed of immediate importance shall be
 2 in full force and effect from and after its passage and publication in
 3 The Daily Times, a newspaper published at Davenport, Iowa, and in
 4 the Farm Bureau News, a newspaper published at Bettendorf, Iowa.

Approved March 25, 1953.

I hereby certify that the foregoing Act, House File 232, was published in The Daily Times, Davenport, Iowa, March 28, 1953, and in the Farm Bureau News, Bettendorf, Iowa, April 2, 1953.

MELVIN D. SYNHORST, *Secretary of State.*

CHAPTER 178

MUNICIPAL DOCK BONDS

H. F. 451

AN ACT to amend section three hundred eighty-four point three (384.3), Code 1950, relating to the issuance of municipal bonds for dock purposes.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section three hundred eighty-four point three (384.3),
 2 Code 1950, is hereby amended by striking all of subsection eleven (11)
 3 thereof following the period (.) in line twelve (12) thereof and in-
 4 serting in lieu thereof the following:

5 "If the issuance of such dock bonds would not cause the aggregate
 6 indebtedness of the municipality to exceed the constitutional debt
 7 limit and if the council does not deem it advisable to issue said bonds,
 8 the council shall submit the question of issuing said bonds to the voters
 9 of said municipality, and if the vote in favor of the issuance of said
 10 bonds is equal to at least sixty per cent (60%) of the total vote cast
 11 for and against the proposition at the election, the council shall pro-
 12 ceed to issue the bonds. The proceeds of said bonds, when issued,
 13 shall be paid to the municipal treasurer and credited to the dock fund.

14 "Taxes for the payment of said bonds shall be levied in accordance
 15 with chapter seventy-six (76), Code 1950, and said bonds shall be
 16 payable through the debt service fund in not more than twenty (20)
 17 years and bear interest at a rate not exceeding five per cent (5%)
 18 per annum, and shall be of such form as the city or town council shall
 19 by resolution provide, but no city or town shall become indebted in
 20 excess of five per cent (5%) of the actual value of the taxable prop-
 21 erty within said city or town as shown by the last preceding state and
 22 county tax lists. The indebtedness incurred for the purpose herein
 23 provided shall not be considered an indebtedness incurred for general
 24 or ordinary purposes.

25 "If revenue bonds are issued, said bonds shall be issued and paid
 26 as provided by chapter three hundred ninety-four (394), Code 1950.
 27 "The provisions of this Act shall be applicable to all municipal cor-
 28 porations regardless of form of government or manner of incorpora-
 29 tion."

Approved April 7, 1953.

CHAPTER 179

VIADUCTS AND UNDERPASSES

S. F. 102

AN ACT to amend section three hundred eighty-seven point six (387.6), Code 1950, relating to a tax in cities to provide a viaduct or underpass fund.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section three hundred eighty-seven point six (387.6),
 2 Code 1950, is amended by striking from lines five (5) and six (6) the
 3 words, "in the general bridge fund, or any fund or funds".

Approved February 4, 1953.

CHAPTER 180

STREET AND SEWER IMPROVEMENT

H. F. 178

AN ACT amending sections three hundred eighty-nine point three (389.3), three hundred ninety-one point twenty-one (391.21), and three hundred ninety-one point seventy-seven (391.77), Code 1950, relating to street and sewer improvements in cities and towns.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section three hundred eighty-nine point three (389.3),
 2 Code 1950, is amended by striking from lines five (5) and six (6), the
 3 words, ", or partly from each of such funds,".

1 SEC. 2. Section three hundred ninety-one point twenty-one (391.21),
 2 Code 1950, is amended by striking from line three (3) the word, "im-
 3 provement" and inserting in lieu thereof the words, "street or sani-
 4 tation".

1 SEC. 3. Section three hundred ninety-one point seventy-seven
 2 (391.77), Code 1950, is amended by striking from the last two (2)
 3 lines of the second (2d) paragraph the words, "either out of the im-
 4 provement fund or the general fund" and inserting in lieu thereof the
 5 words, "from the street fund".

Approved March 25, 1953.